

RELIANCE INFRASTRUCTURE LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710

Website: www.relianceenergy.in

CIN: L75100MH1929PLC001530

PUBLIC NOTICE

Inviting Suggestions/Objections on Reliance Infrastructure Limited-Transmission (RInfra-T) Petition for approval of Truing up of Aggregate Revenue Requirement (ARR) for FY 2015-16 and FY 2016-17, Provisional Truing up of FY 2017-18 and approval of revised ARR from FY 2018-19 to FY 2019-20. (Case No. 201 of 2017)

1. Reliance Infrastructure Limited-Transmission (RInfra-T) has filed a Petition for approval of final True up of ARR for FY 2015-16 & FY 2016-17, Provisional Truing up of FY 2017-18 and approval of revised Aggregate Revenue Requirement for FY 2018-19 and FY 2019-20 in accordance with MERC (Multi Year Tariff) Regulations, 2015.
2. The filing for the final True up for FY 2015-16 is based on MERC (Multi Year Tariff) Regulations, 2011 (The MYT Regulations, 2011). Filing for final Truing up of ARR for FY 2016-17, Provisional Truing up of FY 2017-18 and approval of revised Aggregate Revenue Requirement for FY 2018-19 and FY 2019-20 are based on MERC (Multi Year Tariff) Regulations, 2015 (the MYT Regulations, 2015) and other relevant Regulations.
3. The Commission has admitted the Petition on 14 June, 2018 and directed RInfra-T to publish a Public Notice under Section 64(2) of the Electricity Act, 2003 for inviting suggestions/objections from the Public through this Notice.
4. The salient features of the Petition are provided below:

Table 1: True up for FY 2015-16 (Rs. Crore)

Sr. No.	Particulars	FY 2015-16		
		Approved in Case No. 13 of 2016	RInfra-T Petition	Net Entitlement after sharing of gains/(losses)
1	Operation & Maintenance Expenses	51.85	54.55	52.89
2	Depreciation	61.18	61.18	61.18
3	Interest on Long-term Loan Capital	70.11	73.64	73.64
4	Interest on Working Capital	5.33	5.39	5.39
5	Contribution to Contingency Reserves	3.59	3.59	3.59
6	Income Tax Expenses	27.94	22.29	22.29
7	Total Revenue Expenditure	219.99	220.63	218.98
8	Add: Return on Equity	74.21	74.22	74.22
9	Add: Availability Incentive	-	3.97	3.97
10	Total Aggregate Revenue Requirement (A)	294.20	298.82	297.16
11	Revenue from InSTS	240.68	240.68	240.68
12	Non-Tariff Income	48.82	48.74	48.74
13	Income from Other Business	0.02	0.03	0.03
14	Total Revenue (B)	289.52	289.45	289.45
15	Cumulative Revenue Gap till FY 2013-14 inclusive of carrying cost	12.94	12.94	12.94
16	Revenue Gap / (surplus) for FY 2014-15	(21.32)	(21.32)	(21.32)
17	Impact of ATE Judgment in Appeal No. 139 of 2012	8.72	8.72	8.72
18	Total of past impact (C)	0.35	0.35	0.35
19	Revenue Gap/(Surplus) (A-B+C)	5.04	9.72	8.07

Sr. No.	Particulars	FY 2015-16		
		Approved in Case No. 13 of 2016	RInfra-T Petition	Net Entitlement after sharing of gains/(losses)
20	Holding Cost for half year			0.30
21	Revenue Gap/(Surplus) with holding cost	5.04		8.37

Table 2: True up for FY 2016-17 (Rs. Crore)

Sr. No.	Particulars	FY 2016-17		
		Approved in Case No. 13 of 2016	RInfra-T Petition	Net Entitlement after sharing of gains/(losses)
1	Operation & Maintenance Expenses	53.19	55.42	54.07
2	Depreciation	65.47	63.52	63.52
3	Interest on Long-term Loan Capital	62.87	60.50	60.50
4	Interest on Working Capital	6.03	5.76	5.76
5	Contribution to Contingency Reserves	3.71	3.71	3.71
6	Income Tax Expenses	27.94	25.21	25.21
7	Total Revenue Expenditure	219.21	214.13	212.77
8	Add: Return on Equity	77.33	75.86	75.86
9	Add: Availability Incentive	-	2.15	2.15
10	Total Aggregate Revenue Requirement (A)	296.53	292.13	290.78
11	Revenue from InSTS	292.79	271.82	271.82
12	Non-Tariff Income	2.96	4.30	4.30
13	Income from Other Business	0.05	0.09	0.09
14	Total Revenue (B)	295.80	276.21	276.21
15	Carrying cost on FY 14-15 gap / (surplus)	(5.77)	(5.77)	(5.77)
16	Cumulative Revenue Gap / (surplus) up to FY 2015-16	5.04	5.04	5.04
17	Total of past impact (C)	(0.73)	(0.73)	(0.73)
18	Revenue Gap/(Surplus) (A-B+C)	-	15.20	13.84
19	Holding Cost for half year			0.63
20	Revenue Gap/(Surplus) with holding cost	-		14.47

Table 3: Provisional Truing up for FY 2017-18 (Rs. Crore)

Sr. No.	Particulars	Approved in Case No. 13 of 2016	FY 2017-18 (Provisional actual)
1	Operation & Maintenance Expenses	57.16	56.62
2	Depreciation	71.29	64.78
3	Interest on Long-term Loan Capital	64.18	54.89
4	Interest on Working Capital	6.40	5.97
5	Contribution to Contingency Reserves	3.92	3.76
6	Income Tax Expenses	27.94	25.21
7	Total Revenue Expenditure	230.89	211.24
8	Add: Return on Equity Capital	82.66	78.31
9	Less: Non-Tariff Income	3.34	4.37
10	Less: Income from Other Business	0.06	0.09
11	Total Aggregate Revenue Requirement	310.15	285.10
12	Revenue from InSTS	310.15	310.15
13	Revenue Gap/(Surplus)	-	(25.05)

Table 4: Capitalization for FY 2015-16 to FY 2019-20 (Rs. Crore)

Particulars	FY 2015-16		FY 2016-17		FY 2017-18	
	Approved in Case No. 13 of 2016	RInfra-T Petition	Approved in Case No. 13 of 2016	RInfra-T Petition	Approved in Case No. 13 of 2016	RInfra-T Petition
Capitalization	50.09	50.35	85.97	22.12	143.42	84.29

Particulars	FY 2018-19		FY 2019-20	
	Approved in Case No. 13 of 2016	RInfra-T Petition	Approved in Case No. 13 of 2016	RInfra-T Petition
Capitalization	11.76	20.68	-	383.17

Table 5: Summary of Aggregate Revenue Requirement for FY 2018-19 & FY 2019-20 (Rs. Crore)

Sr. No.	Particulars	FY 2018-19	FY 2019-20
1	Operation & Maintenance Expenses	60.15	65.12
2	Depreciation	69.27	79.61
3	Interest on Long-term Loan Capital	49.20	58.67
4	Interest on Working Capital	5.50	6.05
5	Contribution to Contingency Reserves	3.97	4.02
6	Income Tax Expenses	25.21	25.21
7	Total Revenue Expenditure	213.30	238.68
8	Add: Return on Equity	80.74	90.13
9	Less: Non-Tariff Income	3.82	4.21
10	Less: Income from Other Business	0.09	0.09
11	Total Aggregate Revenue Requirement	290.13	324.52
12	Cumulative Revenue Gap/(Surplus) till end of FY 2017-18	(5.85)	
13	Half year carrying cost on cumulative revenue gap	(0.29)	
14	Net Aggregate Revenue Requirement (11+12+13)	284.00	324.52

5. Copies of the following documents can be obtained on written request from the offices of RInfra-T:
- Executive Summary of the proposals (free of cost, in Marathi/English).
 - Detailed Petition documents along with CD (in English) (on payment of Rs. 150/- by Cash/DD) drawn on “**Reliance Infrastructure Limited**” payable at Mumbai
 - Detailed Petition documents (in English) (on payment of Rs. 100/-)
 - CD of detailed Petition document (in English) (on payment of Rs. 50/-).

Office	Address	Tele / Fax
Registered & Head Office	H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	Tel:+91-22-30373333/3303 1000 Fax:+91-22-30386178/3303 3646
Office	Devidas Lane, Off SVP Road, Near Devidas Telephone Exchange, Borivali (W), Mumbai 400 103	Tel:+91-22-3009 9999 Fax: +91-22-3009 8852
North Division	369 D, Jn of Shanker Lane & S V Road, Kandivali (W), Mumbai 400 067	Tel:+91-22-3009 6999 Fax:+91-22-3009 4580
Central Division	Western Expressway, Opp: Patel Aluminium, Dindoshi, Goregaon (E), Mumbai 400 097	Tel:+91-22-3009 6999 Fax:+91-22-3009 4844
South Central Division	E-4, MIDC, Andheri (E), Mumbai 400 093	Tel:+91-22-3009 6999 Fax:+91-22-3009 4341
South Division	RNA Corporate Park, Old Kala Mandir, Near Collector’s Office, Bandra (E), Mumbai 400 051	Tel:+91-22-3009 6999 Fax:+91-22-3009 6263
East Division	Near Sahakar Cinema, Tilak Nagar, Road No.3, Chembur, Mumbai 400 089	Tel:+91-22-3009 6999 Fax:+91-22-3009 2022

6. The Commission has directed RInfra-T to invite Suggestion/Objections from the Public on the above Petition through this Notice.
7. The suggestion/objections may be submitted to the Commission (1+5 copies), by post/courier/by hand; or by fax (No. 022- 22163976) or E-mail (mercindia@merc.gov.in), addressed to **the Secretary, Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai-400 005** by **Thursday, 12 July, 2018** along with proof of service on **Shri. Vivek Mishra, Additional Vice President, Regulatory Affairs, 7th Floor, Devidas Lane, Off SVP Road, Near Devidas Telephone Exchange, Borivali (W), Mumbai 400 103. [Fax No 022 30098852, Email id: vivek.g.mishra@relianceada.com]**.
8. The Suggestions/ Objections may be filed in English or in Marathi and should mention the full name, postal address and e-mail address, if any, of the sender. It should be indicated whether the Suggestions/ Objections are being filed on behalf of any organization or category of consumers. It should also be mentioned if the sender wants to be heard in person, in which case opportunity would be given by the Commission in the Public Hearing to be held at office of the **Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai-400005 on Wednesday, 25 July, 2018 at 10:00 Hrs.**, for which no separate notice will be given.
9. RInfra-T shall reply to each of the Suggestions/ Objections received within three days of the receipt of the same but not later than **Tuesday, 17 July, 2018** in respect of all those received within time. Rejoinders may be submitted on replies provided by RInfra-T, either during the Public Hearing or by **Saturday, 28 July, 2018**.
10. The detailed Petition document and the Summary are available on RInfra's website www.relianceenergy.in/html/regulatory.html. The Executive Summary is also available on the Commission's websites www.mercindia.org.in/www.merc.gov.in in downloadable format (free of cost).

Signature

Mumbai

Date: **12** June, 2018

(Aashay Khandwala)
Company Secretary
Reliance Infrastructure Limited